

## Message Text

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ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 AID-05 COME-00 FRB-01

TRSE-00 XMB-04 CIAE-00 INR-07 NSAE-00 /041 R

66610

DRAFTED BY: OPIC/ID/NEA:PHMCGUIRE:YKR

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EB/IFD/OIA:DHSTEBBING

OPIC/ID/NEA:AMKRAMISH

OPIC/ID/DVP:GMORGAN

EA/IMS:PGILL

----- 063995

R 150033Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR

UNCLAS STATE 058376

E.O. 11652: N/A

TAGS: EINV, MY

SUBJ: SLOTKIN INSURANCE APPLICATION 483-74-182-

MALAYSIA - FOREIGN GOVERNMENT APPROVAL

PASS TO CECIL HUNT - OPIC GENERAL COUNSEL-UPON ARRIVAL

1. DIFFICULT TO COMPREHEND WHAT COULD BE DELAYING MALAYSIAN APPROVAL OF THIS DOLS 265,000 INVESTMENT MADE SOME MONTHS AGO FOR THE PURCHASE OF A 25 PERCENT EQUITY INTEREST IN A LOCALLY CONTROLLED FOREIGN ENTERPRISE WHICH HAS RESERVED ALMOST A QUARTER OF ITS AUTHORIZED SHARES OF COMMON STOCK FOR BUMIPUTRA PARTICIPATION AND HAS BEEN ACCORDED PIONEER STATUS. THE PROJECT IS ONE FOR THE PRODUCTION AND EXPORT OF FINISHED FURNITURE, WILL EMPLOYE 393 LOCAL PERSONS IN ITS FIFTH YEAR AND PROVIDE DOLS 2,835,000 IN FOREIGN EXCHANGE EARNINGS AS EARLY AS ITS THIRD YEAR.

2. IN ADDITION, TRAINING WILL BE PROVIDED TO BRING

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FURNITURE MAKING SKILLS TO MALAYSIANS, FINISHED

GOODS WILL NOW BE EXPORTED RATHER THAN RAW LOGS,  
AND SLOTKIN HIMSELF WILL BE RESPONSIBLE FOR  
MARKETING THE ENTIRE OUTPUT.

3. WE UNDERSTAND SLOTKIN WILL ARRIVE MALAYSIA THIS  
WEEK. PLEASE ENDEAVOR TO MEET EARLY YOUR STAY  
KUALA LUMPUR WITH MINISTRY TRADE AND INDUSTRY  
OFFICIALS SO THAT MATTER FGA'S (1) THIS INVESTMENT  
AND (2) MARKETING FEES TO BE PAID SLOTKIN UNDER  
FEBRUARY 20, 1974 SHAREHOLDERS AGREEMENT MAY BE  
SUCCESSFULLY CONCLUDED BEFORE YOU LEAVE MALAYSIA.

4. THE UNITED MOTOR WORKS (UMW) IN SELANGOR IS LOCAL  
50 PERCENT EQUITY HOLDER. UMW'S MR. WHIEW WAN SHING,  
PHONE 361911 WROTE MINISTRY OF TRADE AND INDUSTRY  
(MTI) MARCH 16, 1974 REQUESTING FGA AND SENT SECOND  
FGA REQUEST NOVEMBER 4, 1974 TO MTT'S TUAN SYED  
AHMAD BAKERY BIN SYED RAMLEY.

5. PLEASE CABLE RESULTS YOUR EFFORTS AS SLOTKIN  
PATIENTLY AWAITING OPIC COVERAGE. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FURNITURE, INSURANCE, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE058376  
**Document Source:** CORE  
**Document Unique ID:** 00  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Original Previous Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
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**TAGS:** EINV, MY, OPIC  
**To:** KUALA LUMPUR  
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